

**FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020**

THE FIGURES HAVE NOT BEEN AUDITED

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED	UNAUDITED CUMULATIVE YEAR TO DATE	UNAUDITED CUMULATIVE PRECEDING YEAR TO DATE
		30/09/2020	30/09/2019	30/09/2020	30/09/2019
		RM	RM	RM	RM
<b>CONTINUING OPERATIONS</b>					
<b>REVENUE</b>		22,158,122	9,874,086	42,879,502	29,128,865
<b>COST OF SALES</b>		(12,038,670)	(4,886,600)	(20,014,395)	(14,092,801)
<b>GROSS PROFIT</b>		10,119,452	4,987,486	22,865,107	15,036,064
<b>OTHER INCOME</b>		169,002	887,072	385,879	2,336,039
<b>OPERATING EXPENSES</b>		(4,050,021)	(5,492,694)	(11,526,066)	(13,978,509)
<b>PROFIT/(LOSS) FROM OPERATIONS</b>		6,238,433	381,864	11,724,920	3,393,594
<b>INTEREST INCOME</b>		13,417	12,056	38,513	40,268
<b>INTEREST EXPENSES</b>		(113,230)	(16,437)	(376,427)	(50,018)
<b>SHARE OF PROFIT/(LOSS) ON INVESTMENT IN JOINT VENTURE</b>		(193,882)	118,355	(420,392)	(232,336)
<b>PROFIT/(LOSS) BEFORE TAX</b>		5,944,738	495,838	10,966,614	3,151,508
<b>INCOME TAX EXPENSE</b>	B6	(1,838,322)	(614,480)	(3,792,542)	(1,895,480)
<b>PROFIT/(LOSS) FOR THE PERIOD</b>		4,106,416	(118,642)	7,174,072	1,256,028
<b>OTHER COMPREHENSIVE INCOME</b>		-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD</b>		4,106,416	(118,642)	7,174,072	1,256,028
<b>PROFIT/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO:</b>					
OWNERS OF THE COMPANY		4,188,032	(69,791)	7,264,445	1,225,214
NON-CONTROLLING INTEREST		(81,616)	(48,851)	(90,373)	30,814
		4,106,416	(118,642)	7,174,072	1,256,028
<b>TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO:</b>					
OWNERS OF THE COMPANY		4,188,032	(69,791)	7,264,445	1,225,214
NON-CONTROLLING INTEREST		(81,616)	(48,851)	(90,373)	30,814
		4,106,416	(118,642)	7,174,072	1,256,028
Weighted average no shares		2,044,266,157	2,043,117,703	2,044,266,157	2,042,461,553
Basic EPS (sen)		0.20	(0.003)	0.36	0.06
Weighted average no shares		-	2,044,246,162	-	2,043,501,351
Diluted EPS (sen)		-	-	-	0.06

**NOTE:**

1. The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2019 and the accompanying explanatory notes to this Interim Financial Statements.

**FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2020**

THE FIGURES HAVE NOT BEEN AUDITED

	<b>UNAUDITED AS AT 30/09/2020</b>	<b>AUDITED AS AT 31/12/2019</b>
	<b>RM</b>	<b>RM</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Investment in joint venture	77,543	497,935
Prepaid lease payment	17,242,453	14,815,159
Property, plant and equipment	13,212,019	14,977,821
Rights of use assets	3,463,613	4,645,722
Goodwill	88,129	88,129
	<u>34,083,757</u>	<u>35,024,766</u>
<b>Current Assets</b>		
Inventories	11,865,616	15,945,097
Trade receivables	1,912,921	1,421,688
Other receivables, deposits and prepayments	9,141,725	9,847,270
Amount owing by joint venture	16,480	82,086
Short-term investments	18,335	17,994
Current tax assets	842,474	229,384
Deposits with licenced banks	2,870,481	1,935,200
Cash and bank balances	30,200,476	5,193,256
	<u>56,868,508</u>	<u>34,671,975</u>
<b>TOTAL ASSETS</b>	<u><u>90,952,265</u></u>	<u><u>69,696,741</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	86,965,549	86,965,549
Foreign currency translation reserves	(22,678)	(13,784)
Accumulated losses	(40,256,918)	(47,521,363)
	<u>46,685,953</u>	<u>39,430,402</u>
Non-controlling interest	1,283,012	1,373,385
<b>Total Equity</b>	<u><u>47,968,965</u></u>	<u><u>40,803,787</u></u>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Lease liabilities	3,770,880	3,698,968
Deferred tax liabilities	-	-
<b>Current Liabilities</b>		
Trade payables	15,083,771	5,597,659
Other payables and accruals	15,972,458	7,143,167
Provision for restoration	-	412,620
Amount owing to related parties	2,393,749	9,358,600
Bank overdrafts	1,194,790	1,204,321
Lease liabilities	491,283	1,027,374
Current tax liabilities	4,076,369	450,245
	<u>39,212,420</u>	<u>25,193,986</u>
<b>Total Liabilities</b>	<u><u>42,983,300</u></u>	<u><u>28,892,954</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>90,952,265</u></u>	<u><u>69,696,741</u></u>
Number of ordinary shares	2,044,266,157	2,044,266,157
<b>Net assets per share attributable to ordinary equity holders of the Company (sen)</b>	2.28	1.93

**NOTES:**

1. The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2019 and the accompanying explanatory notes to this Interim Financial Statements.

2. Net assets per share is derived based on Focus Dynamics Group Berhad's consolidated net assets of RM46,472,775 (FYE 31/12/19-RM39,430,402) over the issued number of ordinary shares of 2,044,266,157 (FYE 31/12/19 - 2,044,266,157)

**FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)**  
 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
 FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020

THE FIGURES HAVE NOT BEEN AUDITED

	-----Attributable to Owners of the Company----->						
	-----Non-distributable-----			Distributable			
	Share Capital	Warrant Reserve	Foreign currency translation Reserve	Retained Profits/ (Accumulated Losses)	Total	Non- Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM
Balance at 1 January 2019	86,815,822	31,773	(13,312)	(45,717,847)	41,116,436	1,148,261	42,264,697
Issue of shares	101,038	(17,573)	-	-	83,465	-	83,465
Total comprehensive profit/ (loss) for the period	-	-	-	1,225,214	1,225,214	30,814	1,256,028
Balance at 30 September 2019	<u>86,916,860</u>	<u>14,200</u>	<u>(13,312)</u>	<u>(44,492,633)</u>	<u>42,425,115</u>	<u>1,179,075</u>	<u>43,604,190</u>
Balance at 1 January 2020	86,965,549	-	(13,784)	(47,521,363)	39,430,402	1,373,385	40,803,787
Issue of shares	-	-	-	-	-	-	-
Total comprehensive profit/ (loss) for the period	-	-	(8,894)	7,264,445	7,255,551	(90,373)	7,165,178
Balance at 30 September 2020	<u>86,965,549</u>	<u>-</u>	<u>(22,678)</u>	<u>(40,256,918)</u>	<u>46,685,953</u>	<u>1,283,012</u>	<u>47,968,965</u>

**NOTE:**

*The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2019 and the accompanying explanatory notes to this Interim Financial Statements.*

**FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020**

	CUMULATIVE QUARTERS	
	UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED
	<b>30/09/2020</b>	<b>30/09/2019</b>
	<b>RM</b>	<b>RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from customers	41,311,016	35,975,597
Cash payments to suppliers and employees	<u>(9,336,365)</u>	<u>(21,167,082)</u>
Cash generated from operations	31,974,651	14,808,515
Interest received	38,513	40,268
Interest paid	(13,765)	(44,626)
Income taxes paid	(799,341)	(1,783,668)
Income taxes refund	-	180,125
Net cash generated from operating activities	<u>31,200,058</u>	<u>13,200,614</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment ("PPE")	(1,823,810)	(5,621,878)
Prepaid lease payment	-	(6,916,012)
Purchase of investment properties	(2,427,295)	-
Investment in subsidiaries	4	-
Increase in fixed deposits pledged with licensed bank	(21,765)	-
Proceeds from disposal of right of use assets	55,999	-
Net cash used in investing activities	<u>(4,216,867)</u>	<u>(12,537,890)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of shares	-	83,465
Finance lease obtained	-	102,000
Payment of finance lease interest	-	(5,392)
Repayments of finance lease liabilities	(1,052,583)	(40,258)
Net cash (used in)/generated from financing activities	<u>(1,052,583)</u>	<u>139,815</u>
Net increase in cash and cash equivalent	25,930,608	802,539
Cash and cash equivalent at beginning of period	4,546,890	4,338,892
Cash and cash equivalent at end of period	<u>30,477,498</u>	<u>5,141,431</u>
Cash and cash equivalent comprise:		
Cash in hand and at banks	30,200,476	4,396,575
Short term deposits	18,335	17,851
Dposits with licensed banks	2,870,481	1,931,587
Fixed deposits pledged with licensed bank	(1,417,004)	-
Bank overdraft	<u>(1,194,790)</u>	<u>(1,204,582)</u>
	<u>30,477,498</u>	<u>5,141,431</u>

**NOTES:**

*The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2019 and the accompanying explanatory notes to this Interim Financial Statements.*